UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

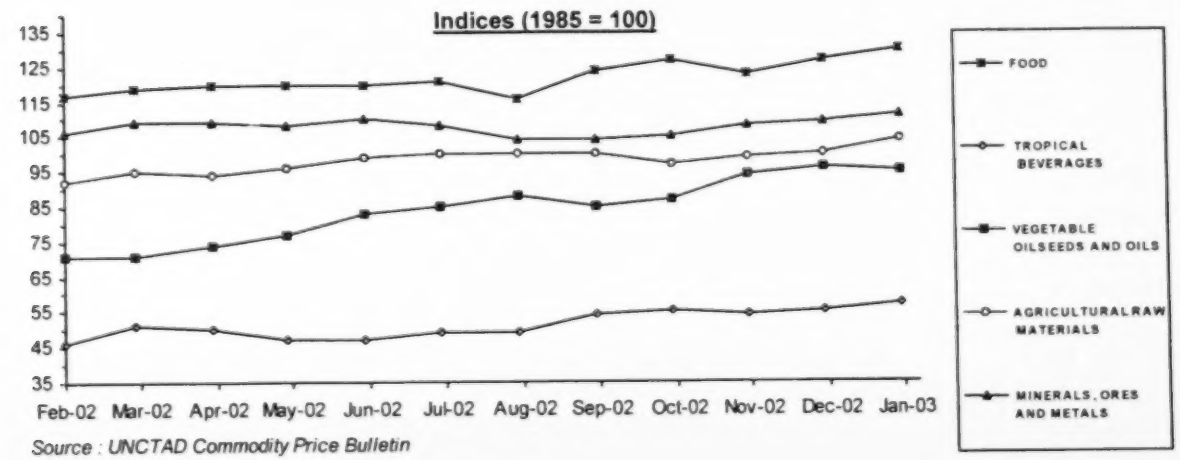
COMMODITY PRICE BULLETIN update

February 2003

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages													
Feb 01 to Jan 02	Feb 02 to Jan 03	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03
ALL FOOD													
96	**98**	92	95	95	95	95	97	94	100	102	100	103	106
*** TROPICAL BEVERAGES AND FOOD**													
100	**100**	95	98	98	97	97	99	95	102	105	101	104	107
- TROPICAL BEVERAGES													
46	**51**	46	51	50	47	47	49	49	54	55	54	55	57
- FOOD													
125	**122**	117	119	120	120	120	121	116	124	127	123	127	130
*** VEGETABLE OILSEEDS AND OILS**													
66	**84**	71	71	74	77	83	85	88	85	87	94	96	95
AGRICULTURAL RAW MATERIALS													
103	**98**	92	95	94	96	99	100	100	100	97	99	100	104
MINERALS, ORES AND METALS													
108	**108**	106	109	109	108	110	108	104	104	105	108	109	111
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
100	**100**	95	98	98	98	99	100	98	101	102	102	104	106
COMBINED INDEX IN TERMS OF SDR"S													
80	**78**	78	80	79	78	77	76	75	77	78	78	79	79



Source : UNCTAD Commodity Price Bulletin

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

February 2003

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages Feb 01 to Jan 02	Moving averages Feb 02 to Jan 03	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03
WHEAT 1			ARGENTINA, TRIGO PAN, F.O.B.									US DOLLARS / TONNE	
118	**131**	111	111	122	133	115	130	138	156	154	137	130	137
WHEAT 2			US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF									US DOLLARS / TONNE	
129	**154**	127	126	125	124	136	151	165	192	194	183	165	155
MAIZE 2			US, NO.3 YELLOW, C.I.F. ROTTERDAM									US DOLLARS / TONNE	
113.7	**113.9**	115.8	112.0	..	..	..	..	..	..	..	..	..	..
MAIZE 3			ARGENTINA, ROSARIO, F.O.B.									US DOLLARS / TONNE	
87.5	**97.4**	86.5	84.0	86.0	94.3	92.7	97.0	104.2	106.5	105.0	107.4	103.8	101.6
RICE			THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK									US DOLLARS / TONNE	
173	**192**	194	189	190	198	202	200	191	188	185	187	185	200
SUGAR			F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)									US CENTS / LB.	
8.43	**6.92**	6.52	6.70	6.89	6.07	5.75	6.39	6.29	6.96	7.51	7.83	7.95	8.19
BEEF			ALL ORIGINS (MAINLY AUSTRALIA), US PORTS									US CENTS / LB.	
97.7	**96.2**	103.0	109.0	103.7	96.5	93.9	96.9	95.7	92.6	87.0	87.3	89.2r	99.1
BANANAS			CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS									US CENTS / LB.	
26.04	**24.35**	23.25	25.75	25.75	28.50	29.25	24.75	19.00	22.25	25.00	18.00	25.50	25.25
PEPPER			SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS									US DOLLARS / TONNE	
2366	**2404**	1844	1838	2142	1912	1883	1958	2217	2675	3083	3050	3125	3125e
SOYBEAN MEAL			HAMBURG, 44/45%, F.O.B. EX-MILL									US DOLLARS / TONNE	
195	**192**	181	179	179	188	190	200	196	206	196	199	193	197
FISH MEAL			ANY ORIGIN, 64/65%, C&F, HAMBURG									US DOLLARS / TONNE	
495	**608**	590	593	609	625	631	619	617	615	606	593	588	607
COFFEE 1			COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
71.23	**65.78**	65.64	71.16	70.17	63.44	60.86	59.60	58.98	62.49	66.54	72.83	67.92	69.68
COFFEE 2			BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
48.87	**45.64**	42.79	48.79	49.90	45.19	42.96	43.58	40.55	44.46	45.28	48.37	46.70	49.14
COFFEE 3			OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)									US CENTS / LB.	
61.3	**61.09**	60.51	66.38	65.78	58.45	55.12	53.07	52.02	57.58	64.05	70.15	64.75	65.22
COFFEE 4			ROBUSTAS, EX DOCK N.Y. (I.C.A.)									US CENTS / LB.	
26.46	**32.49**	24.46	29.77	30.35	29.43	29.26	29.31	28.74	33.31	34.44	39.38	38.68	42.75
COFFEE 5			COMPOSITE INDICATOR PRICE 1976 (I.C.A.)									US CENTS / LB.	
43.88	**46.79**	42.49	48.08	48.06	43.94	42.19	41.19	40.38	45.45	49.25	54.77	51.72	53.99
COFFEE 6			OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)									US CENTS / LB.	
61.69	**62.88**	58.16	63.19	65.13	63.38	60.86	58.68	55.77	62.86	67.05	69.67	64.12	65.74
COFFEE 7			ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)									US CENTS / LB.	
26.74	**31.25**	24.34	28.85	28.98	27.92	28.14	28.36	27.59	31.71	32.95	37.62	37.85	40.65

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

February 2003

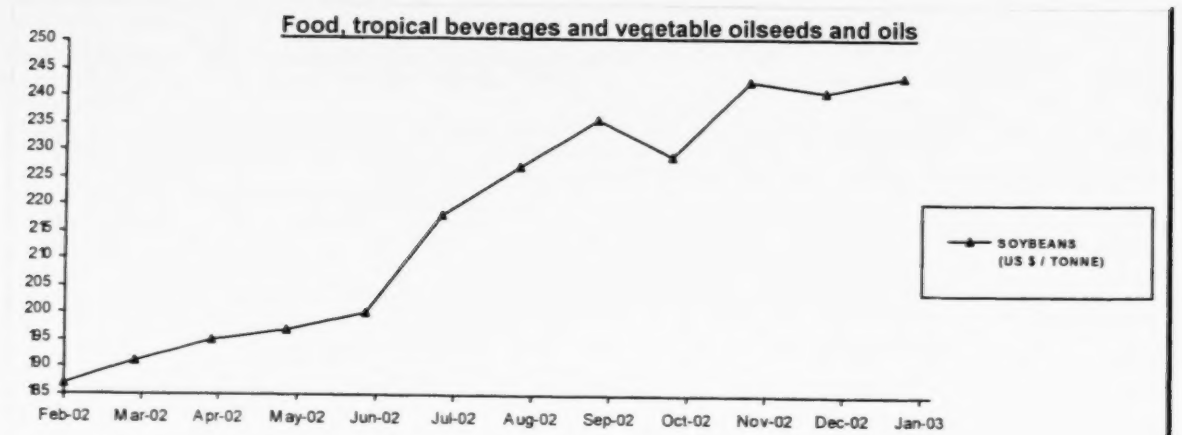
MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Feb 01 to Jan 02	Feb 02 to Jan 03	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03
COFFEE 8			COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.
45.12	**48.62**	44.30	49.49	50.19	47.30	45.56	44.70	42.79	47.96	50.79	54.69	51.68	54.04
COCOA 1			AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.
50.96	**83.68**	67.67	72.21	71.18	72.82	75.24	84.76	88.93	98.16	100.03	82.28	91.75	99.10
COCOA 1 SDR			AS ABOVE										SDR"S / TONNE
885.4	**1410**	1198.54	1273.32	1248.77	1256.85	1274.96	1404.51	1484.18	1637.41	1673.48	1362.80	1510.09	1599.91
TEA 2			KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG.
192.9	**180**	169.9	195.2	185.6	164.1	168.5	175.4	181.9	193.4	181.1	178.9	183.7	182.4
SOYBEANS			US, NO.2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
194	**217**	187	191	195	197	200	218	227	236	229	243	241	244
SOYBEAN OIL			ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE
361	**466**	358	353	370	397	438	470	503	494	517	577	585	535
SUNFLOWER OIL			ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS										US DOLLARS / TONNE
503	**595**	578	557	552	574	595	602	610	576	595	652	634	612
GROUNDNUT OIL			ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE
678	**706**	665	671	656	647	641	635	635	696	718	771	845	889
COPRA			PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
203	**274**	232	232	244	263	289	289	290	270	274	290	301	311
COCONUT OIL			PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
322	**432**	376	366	411	420	446	445	443	410	434	457	482	494
PALM KERNEL OIL			MALAYSIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
311	**429**	359	358	411	419	441	438	440	412	430	456	487	498
PALM OIL			INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
293	**400**	330	338	349	371	411	406	425	400	408	442	465	458
COTTONSEED OIL			US, F.O.B. GULF										US DOLLARS / TONNE
409	**609**	408	420	431	443	462	474	519	556	595	851	1043	1107

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



Source : UNCTAD Commodity Price Bulletin

NOTES:

The quotation of cotton Giza 45 (Cotton 1) has been discontinued due to the small amount of production and replaced by Giza 70 (Cotton 8). Longer time series are available in the January 2003 issue of the Commodity Price Bulletin.

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
February 2003

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Feb 01 to Jan 02	Moving averages Feb 02 to Jan 03	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03
LINSEED OIL			ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE
385	**542**	399	400	403	456	506	525	558	600	618	691	680	672
TOBACCO			LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE
2982	**2732**	2786	2756	2734	2766	2775	2771	2722	2671	2688r	2706r	2706r	2706
COTTON 1			EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.
113.8	**103.8**	100.25	100.25	100.25	103.95	105.25	105.68	107.25	107.25	..	..	..	..
COTTON 2			SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.
78.78	**65.63**	72.95	70.80	69.55	65.50	65.80	65.67	65.00	64.81	62.07	61.81	61.15	62.50
COTTON 3			US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.
50.99	**47.77**	43.56	45.25	45.33	42.37	45.50	49.74	50.89	49.12	51.17	54.79	..	..
COTTON 4			US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE										US CENTS / LB.
43.66	**44.89**	38.68	40.95	40.81	37.70	41.00	45.29	48.57	47.14	46.42	49.74	50.43	51.97
COTTON 5			PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.
43.72	**42.49**	38.15	37.03	37.50	36.34	38.10	40.32	43.68	45.50	45.64	47.56	48.80	51.30
COTTON 6			INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
46.26	**47.35**	42.80	42.05	41.40	39.85	43.50	46.50	49.45	49.05	49.55	52.25	55.15	56.70
COTTON 7			INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.
44.02	**43.75**	39.25	39.50	38.70	36.90	40.15	42.85	46.10	46.35	45.90	47.95	49.30	52.05
COTTON 8			EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA										US CENTS / LB.
116.9	**101.5**	106.25	106.25	106.25	104.40	103.75	103.64	103.25	101.65	97.21	94.58	94.83	95.75
WOOL 2			AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE
6137	**6618**	6219.9	6075.7	6145.6	6190.9	6031.4	5691.2	5757.2	6424.1	7481.8	7683.9	7631.6r	8077.4
WOOL 4			AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE
3436	**5892**	5163.5	5291.6	5250.7	5197.8	5488.4	5396.8	5349 9	5843.4	6643.4	6918.1	6893.4r	7270.3
JUTE			BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE
335	**258**	350	350e	..	..	..	240	240	228	225	226	230	230
SISAL 1			TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE
842	**772**	820	820	800	790	778	750	750	750	750	750	750	750
SISAL 2			EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE
697	**658**	670	670	670	670	669	650	650	650	650	650	650	650
CATTLE HIDES			EAST AFRICA, SUSPENSION DRIED, 8/12 LB.										US DOLLARS / 100 KG.
204	**193**	177e	197e	205e	..	..	..	..	..	..	..	..	..
NON-CONIFEROUS WOODS			UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100
92.8	**98.4**	92.7	92.7	94.2	95.3	96.9	101.7	99.9	101.1	99.8	100.8	102.1r	104.2
TROPICAL LOGS 1			SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER
255	**236.3**	219.5	221.1	220.4	225.8	236.5	245.6	238.3	235.4	238.1	245.3	249.5	260.2

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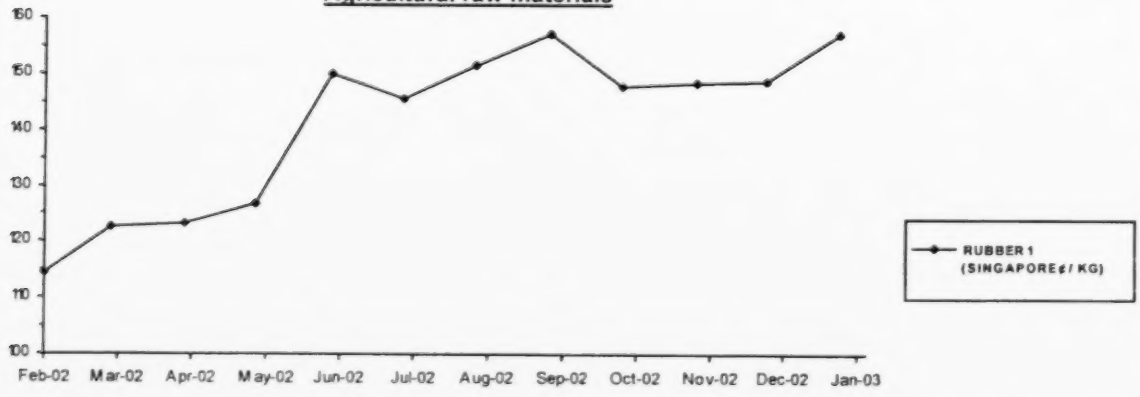
MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Feb 01 to Jan 02	Moving averages Feb 02 to Jan 03	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03
TROPICAL LOGS 2			OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER
193.8	204.5	185.3	186.6	188.7	195.3	203.5	211.3	208.3	208.9	209.1	213.3	216.9	226.3
TROPICAL SAWNWOOD			DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER
504	505.5	480.0	480.0	480.0	480.0	480.0	486.5	530.0	530.0	530.0	530.0	530.0	530.0
PLYWOOD 1			SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET
404.9	408.1	367.00	373.50	373.80	391.40	404.50	432.00	432.80	427.50	415.80	424.10	421.20r	434.00
PLYWOOD 1 CM			AS ABOVE										US DOLLARS / CUBIC METER
611.2	616.1	553.98	563.79	564.24	590.81	610.58	652.10	653.30	645.30	627.64	640.17	635.79r	655.11
RUBBER 1			SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.
102.9	141.1	114.4	122.6	123.2	126.8	150.0	145.6	151.4	157.0	147.6	148.3	148.5	157.3
RUBBER 1 $			AS ABOVE										US DOLLARS / TONNE
571.5	793.4	624.5	670.7	674.3	704.4	841.4	833.3	862.6	888.8	827.0	840.1	847.1	906.3
RUBBER 3			RUBBER TSR20 NEW YORK										US DOLLARS / TONNE
609.4	886.5	686.90	793.70	762.10	781.90	926.20	918.30	906.10	1007.00	944.20	943.10	957.90	1011.00

Agricultural raw materials



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COMMODITY PRICE BULLETIN update
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MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

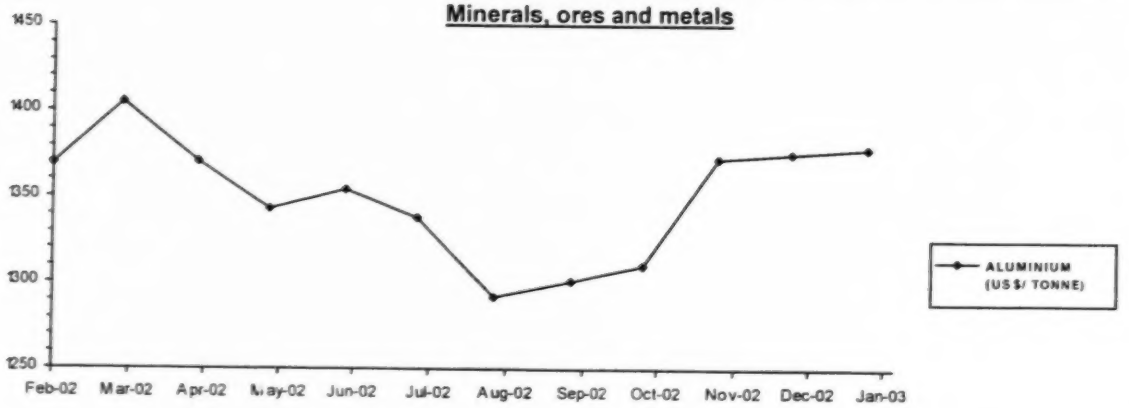
Moving averages Feb 01 to Jan 02	Moving averages Feb 02 to Jan 03	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA											US DOLLARS / TONNE
41.6	**40.13**	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	39.60	38.00	38.00	38.00
MANGANESE ORE		MN CONTENT, F.O.B. LONDON											US DOLLARS / TONNE
198	**198**	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.											US CENTS / FE UNIT
28.9	**28.62**	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62
IRON ORE 2		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.											US CENTS / FE UNIT
28.78	**28.4**	28.98	28.98	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH											US DOLLARS / TONNE
1423	**1351**	1369.3	1405.0	1370.0	1343.3	1354.0	1338.1	1291.6	1301.3	1310.6	1372.2	1375.1	1378.3
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH											STERLING POUND / TONNE
1082	**1037**	1097.4	1127.9	1101.5	1092.9	1110.0	1022.2	962.4	950.0	952.5	1006.4	1005.7	1018.8
COPPER 1 $		AS ABOVE											US DOLLARS / TONNE
1554	**1571**	1561.5	1604.5	1589.9	1595.3	1647.2	1589.1	1479.2	1478.4	1483.4	1582.0	1595.4	1647.4
COPPER 2		US PRODUCER, WIRE BARS, F.O.B. REFINERY											US CENTS / LB.
74.3	**74.9**	75.0	77.3	75.6	76.0	79.0	75.1	70.6	70.5	70.9	75.3	75.1	78.1
NICKEL 1		LONDON METAL EXCHANGE, CASH											US DOLLARS / TONNE
5865	**6937**	6029.3	6537.5	6958.2	6761.4	7119.9	7142.7	6717.1	6640.2	6804.5	7313.9	7193.2	8026.0
NICKEL 2		N.Y. DEALER, CATHODES, FREE MARKET											US CENTS / LB.
270.5	**316.5**	274.5	296.3	316.3	313.0	321.3	326.8	309.4	305.3	311.8	334.9	330.8	358.0
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT											STERLING POUND / TONNE
333.6	**295.5**	337.4	337.6	327.4	309.6	296.1	287.2	275.3	270.9	268.5	281.4	280.0	275.1
LEAD 1 $		AS ABOVE											US DOLLARS / TONNE
479.2	**447.1**	480.2	480.3	472.7	452.0	439.4	446.5	423.2	421.6	418.2	442.3	444.1	444.8
LEAD 2		NORTH AMERICA, PRODUCER PRICE, REFINED											US CENTS / LB.
43.6	**43.5**	43.7	43.7	43.6	43.6	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.5
ZINC 1		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT											US DOLLARS / TONNE
865.8	**777.8**	771.3	819.3	808.2	769.6	767.1	794.9	747.6	756.2	754.7	765.3	797.7	781.4
ZINC 2		NORTH AMERICA, PRIME WESTERN DELIVERED											US CENTS / LB.
43	**38.6**	38.2	40.3	39.9	38.2	38.0	39.3	37.3	37.8	37.7	38.1	39.7	38.7
TIN 1		LONDON METAL EXCHANGE, CASH											US DOLLARS / TONNE
4372	**4105**	3728	3840	4021	4147	4283	4328	3831	3954	4239	4227	4234	4433
TIN 2		EX SMELTER PRICE, KUALA LUMPUR MARKET											MALAYSIAN DOLLARS / KG.
16.34	**15.5**	14.21	14.54	14.44	15.72	16.23	16.58	14.69	15.10	16.13	15.29	16.14	16.88
TIN 2 $		AS ABOVE											US DOLLARS / TONNE
4301	**4078**	3740.1	3827.4	3798.9	4137.9	4271.3	4364.5	3866.8	3973.7	4244.7	4023.7	4247.4	4442.8

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages													
Feb 01 to Jan 02	Feb 02 to Jan 03	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03
TUNGSTEN ORE			C.I.F. UK, BASIS MIN. 65% OF WO3								US DOLLARS / M. TON UNIT OF WO3		
63.24	37.96	37.50	35.31	35.00	38.50	38.50	38.50	38.50	38.50	38.50	38.50	38.50	39.67
GOLD			LONDON, 99.5% FINE, AFTERNOON FIXING								US DOLLARS / TROY OUNCE		
272.3	316.3	295.49	294.05	302.68	314.49	321.18	313.29	310.25	319.14	316.56	319.07	331.92	356.86
SILVER			HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK								US CENTS / TROY OUNCE		
437	465.9	444.79	457.00	465.05	473.55	492.13	494.57	456.53	459.43	442.28	453.87	465.78	485.62
CRUDE PETROLEUM			DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB								US DOLLARS / BARREL		
23.74	25.91	19.96	23.64	25.43	25.76	24.50	25.77	26.91	28.30	27.53	24.48	27.89	30.75

Minerals, ores and metals



Source : UNCTAD Commodity Price Bulletin

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications.

The Monthly Update and the historical series are available in the statistics section of the UNCTAD web site - www.unctad.org
If you require an access to the website, or if you have any questions or comments, please do not hesitate to contact us:

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